

(Approved at June 10, 2024 Budget, Finance and Facilities Committee Meeting)

**COLLEGE OF CHARLESTON**  
**UNIVERSITY OF CHARLESTON, SC**  
Budget, Finance & Facilities Committee Budget Workshop

Tate 202/Zoom Video Conference

Presiding:  
Laurin Burch, Committee Chair

**WEDNESDAY, MAY 22, 2024**  
**9:00 a.m.**

**Committee Member(s) Participating in Person** – Trustees Burch (Chair), Darryl Fyall, David Hay, Steve Swanson (Vice Chair), Renée Romberger (ex officio) and President Andrew Hsu (ex officio, non-voting)

**Committee Members Participating via Zoom Video Conferencing** – Trustees Shawn Holland, Matt Klein and Neysa Williams

**Committee Members Absent** – Trustees Henrietta Golding and Brian Stern

**Other Board Members Participating in Person** – Trustees Beth Burke, Andy Gianoukos, Penny Rosner and Tav Swarat

**Other Board Members Participating via Zoom Video Conferencing** – Trustees Hank Futch (11:32 p.m), Toya Pound and Craig Thornton

**Other Board Members Absent** – Trustee Ricci Welch and Derrick Williams

**President's Cabinet Participating in Person** – Suzanne Austin, Chuck Baker, Mark Berry, Alicia Caudill, Jimmie Foster, Dan Frezza, Courtney Howard, John Loonan, Michelle McGrew, Ron Menchaca, John Morris, Paul Patrick and Mark Staples

**President's Cabinet Participating via Zoom Video Conferencing** – Matt Roberts

**Others Participating in Person** – Joh-nette Brown, Betty Craig, Elizabeth Kassebaum, Jesse Kunze, Lance Laidlaw, Everett McInnis and Dawn Willan

**Others Participating via Zoom Video Conference** – Dawn Brandt

(Only attending Board Members, President Hsu, Chief of Staff, President's Cabinet, Board Office Staff, and others presenting or participating in the meeting are noted as attendees).

**CALL TO ORDER:**

Committee Chair Laurin Burch called this special meeting of the Budget, Finance and Facilities Committee to order at 9:05 a.m. noting that the meeting notice has been posted and the press notified as required by the Freedom of Information Act.

## **OVERVIEW OF BUDGET AND BUDGETARY PROCESS**

John Loonan's Power Point Presentation provided an overview of the College's Fiscal Year 2025 preliminary budget and budgetary process that will be presented for the Board of Trustees' consideration/approval at the June Board Meeting/Retreat.

The presentation included the following topics:

- (1) April 30, 2024 Budget-to-Actual Update
- (2) Budget Timeline and Fiscal Outlook
- (3) Reserve Update
- (4) Fiscal Year 2025 Budget Review
  - Education and General
  - Campus Services
  - Athletics

## **ENROLLMENT UPDATE**

Jimmie Foster presented an Enrollment Update.

## **EXECUTIVE SESSION**

**The motion was made by Trustee David Hay, and seconded by Trustee Steve Swanson, to go into Executive Session at 11:06 a.m. for the purpose of "Receipt of legal advice where the legal advice relates to a pending, threatened, or potential claim or other matters covered by the attorney-client privilege; "Discussion of trade secrets (Section 30-4-40) where public disclosure would expose commercially valuable plans, marketing services, and competitive information; and "Discussion of negotiations incident to proposed contractual arrangements and proposed purchase/lease of property." All in favor.**

**The motion was made by Trustee Steve Swanson, and seconded by Trustee David Hay, to come out of Executive session and resume regular session at 11:51 a.m. All in favor.**

Committee Chair Burch noted that no action was taken in Executive Session.

## **MOTION TO ADJOURN**

**The motion was made by Trustee David Hay, and seconded by Trustee Steve Swanson, to adjourn the meeting at 11:51 a.m. All in favor.**