

	APPROVED PERMANENT BUDGET 2023-2024	RECOMMENDED PERMANENT CHANGES 2024-2025	PROPOSED PERMANENT BUDGET 2024-2025	RECOMMENDED PERMANENT % INCREASE 2024-2025
<b>EDUCATION &amp; GENERAL (UNRESTRICTED)</b>				
REVENUE				
Unrestricted Revenue				
<u>Tuition Revenue</u>				
Fall Tuition	\$ 93,514,696	\$ 8,527,783	\$ 102,042,479	9.12%
Spring Tuition	89,948,235	6,988,858	96,937,093	7.77%
Summer Tuition	10,241,046	335,000	10,576,046	3.27%
E&G Tuition Fees	1,192,610	29,100	1,221,710	2.44%
Discounts and Scholarships	(35,685,761)	(4,191,188)	(39,876,949)	11.74%
	<u>\$ 159,210,826</u>	<u>\$ 11,689,553</u>	<u>\$ 170,900,379</u>	<u>7.34%</u>
<u>Other Revenue</u>				
Appropriations	\$ 51,066,453	\$ 5,421,760	\$ 56,488,213	10.62%
Program/Course Fees	4,348,335	122,257	4,470,592	2.81%
Student Fees	5,881,770	-	5,881,770	0.00%
Miscellaneous Revenue	1,358,913	-	1,358,913	0.00%
	<u>\$ 62,655,471</u>	<u>\$ 5,544,017</u>	<u>\$ 68,199,488</u>	<u>8.85%</u>
Total Unrestricted Revenue	<u>\$ 221,866,297</u>	<u>\$ 17,233,570</u>	<u>\$ 239,099,867</u>	<u>7.77%</u>
EXPENSE				
Unrestricted Expense				
1. President	\$ 7,317,856	\$ 46,698	\$ 7,364,554	0.64%
2. Enrollment Planning	6,589,028	792,400	7,381,428	12.03%
3. Provost	25,544,735	239,299	25,784,034	0.94%
4. Schools	64,784,131	2,109,047	66,893,178	3.26%
5. Business Affairs	19,697,652	110,945	19,808,597	0.56%
6. Facilities Management	18,338,088	772,833	19,110,921	4.21%
7. Institutional Advancement	3,768,701	1,742,339	5,511,040	46.23%
8. Student Affairs	6,054,624	179,660	6,234,284	2.97%
9. Information Technology	20,691,332	1,318,752	22,010,084	6.37%
10. General Institution	46,541,239	9,921,597	56,462,836	21.32%
Total Unrestricted Expense	<u>\$ 219,327,386</u>	<u>\$ 17,233,570</u>	<u>\$ 236,560,956</u>	<u>7.86%</u>
<b>E&amp;G UNRESTRICTED MARGIN (CHANGE IN FUND BALANCE)</b>	<u><b>\$ 2,538,911</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 2,538,911</b></u>	<u><b>0.00%</b></u>

**EDUCATION & GENERAL (DESIGNATED)**

Designated Revenue				
Student Clubs, Sports Clubs, & Campus Recreation	\$ 1,829,979	\$ 56,788	\$ 1,886,767	3.10%
Non-Degree Education/Other Programs	725,000	125,000	850,000	17.24%
Total Designated Revenue	<u>\$ 2,554,979</u>	<u>\$ 181,788</u>	<u>\$ 2,736,767</u>	<u>7.12%</u>
Designated Expense				
Instruction	\$ 225,000	\$ 39,075	\$ 264,075	17.37%
Research	325,000	41,767	366,767	12.85%
Public Service	175,000	44,158	219,158	25.23%
Student Services	1,829,979	56,788	1,886,767	3.10%
Total Designated Expense	<u>\$ 2,554,979</u>	<u>\$ 181,788</u>	<u>\$ 2,736,767</u>	<u>7.12%</u>

	APPROVED PERMANENT BUDGET 2023-2024	RECOMMENDED PERMANENT CHANGES 2024-2025	PROPOSED PERMANENT BUDGET 2024-2025	RECOMMENDED PERMANENT % INCREASE 2024-2025
<b>AUXILIARIES (CAMPUS SERVICES: HOUSING)</b>				
<b>REVENUE</b>				
<b>STUDENT ROOM REVENUE</b>				
Fall	\$ 14,850,690	\$ 2,506,681	\$ 17,357,371	16.88%
Spring	14,473,275	2,341,678	16,814,953	16.18%
Summer	275,000	-	275,000	0.00%
	<u>\$ 29,598,965</u>	<u>\$ 4,848,359</u>	<u>\$ 34,447,324</u>	<u>16.38%</u>
<b>OTHER REVENUE</b>				
Student Application Fees	\$ 200,000	\$ -	\$ 200,000	0.00%
External Summer Groups	567,399	82,601	650,000	14.56%
Miscellaneous	287,601	-	287,601	0.00%
	<u>\$ 1,055,000</u>	<u>\$ 82,601</u>	<u>\$ 1,137,601</u>	<u>7.83%</u>
Total Housing Revenue	<u>\$ 30,653,965</u>	<u>\$ 4,930,960</u>	<u>\$ 35,584,925</u>	<u>16.09%</u>
<b>EXPENSE</b>				
Salary and Wages	\$ 1,705,186	\$ 72,012	\$ 1,777,198	4.22%
Fringe Benefits	774,023	41,153	815,176	5.32%
	<u>\$ 2,479,209</u>	<u>\$ 113,165</u>	<u>\$ 2,592,374</u>	<u>4.56%</u>
Contractual Services	\$ 8,007,870	\$ 1,128,106	\$ 9,135,976	14.09%
Supplies	726,713	-	726,713	0.00%
Travel	12,500	-	12,500	0.00%
Fixed Charges	423,931	-	423,931	0.00%
Leases				
Warren	3,230,000	121,850	3,351,850	3.77%
99 St. Philip St.	2,295,400	207,182	2,502,582	9.03%
Foundation	284,023	-	284,023	0.00%
61 Vandy	-	1,374,863	1,374,863	N/A
Equipment/Contingency	1,000,000	-	1,000,000	0.00%
Intra Department Expense	(1,350,000)	-	(1,350,000)	0.00%
	<u>\$ 14,630,437</u>	<u>\$ 2,832,001</u>	<u>\$ 17,462,438</u>	<u>19.36%</u>
Total Housing Expense	<u>\$ 17,109,646</u>	<u>\$ 2,945,166</u>	<u>\$ 20,054,812</u>	<u>17.21%</u>
OPERATING MARGIN	<u>\$ 13,544,319</u>	<u>\$ 1,985,794</u>	<u>\$ 15,530,113</u>	<u>14.66%</u>
<b>CAPITAL TRANSFERS</b>				
Net Capital Projects	\$ (20,120,000)	\$ 9,880,000	\$ (10,240,000)	
Debt Service	(4,850,019)	1,250	(4,848,769)	
	<u>\$ (24,970,019)</u>	<u>\$ 9,881,250</u>	<u>\$ (15,088,769)</u>	
HOUSING CHANGE IN FUND BALANCE	<u>\$ (11,425,700)</u>	<u>\$ 11,867,044</u>	<u>\$ 441,344</u>	

**AUXILIARIES (CAMPUS SERVICES: PARKING)**

<b>REVENUE</b>				
Parking Fees	\$ 1,154,625	\$ 282,875	\$ 1,437,500	24.50%
Transient Parking	700,000	-	700,000	0.00%
Miscellaneous	63,500	-	63,500	0.00%
Total Parking Revenue	<u>\$ 1,918,125</u>	<u>\$ 282,875</u>	<u>\$ 2,201,000</u>	<u>14.75%</u>
<b>EXPENSE</b>				
Salary and Fringe	\$ 153,239	\$ 26,647	\$ 179,886	17.39%
Contractual Services	1,835,666	(321,950)	1,513,716	-17.54%
Supplies	42,150	-	42,150	0.00%
Fixed Charges	73,940	-	73,940	0.00%
Intra Department Expense	(305,360)	-	(305,360)	0.00%
Total Parking Expense	<u>\$ 1,799,635</u>	<u>\$ (295,303)</u>	<u>\$ 1,504,332</u>	<u>-16.41%</u>
OPERATING MARGIN	<u>\$ 118,490</u>	<u>\$ 578,178</u>	<u>\$ 696,668</u>	<u>487.96%</u>

	APPROVED PERMANENT BUDGET 2023-2024	RECOMMENDED PERMANENT CHANGES 2024-2025	PROPOSED PERMANENT BUDGET 2024-2025	RECOMMENDED PERMANENT % INCREASE 2024-2025
<i>(PARKING CONTINUED)</i>				
CAPITAL TRANSFERS				
Net Capital Projects	\$ -	\$ (1,215,116)	\$ (1,215,116)	
Debt Service	(660,238)	(750)	(660,988)	
	<u>\$ (660,238)</u>	<u>\$ (1,215,866)</u>	<u>\$ (1,876,104)</u>	
PARKING CHANGE IN FUND BALANCE	<u>\$ (541,748)</u>	<u>\$ (637,688)</u>	<u>\$ (1,179,436)</u>	

**AUXILIARIES (CAMPUS SERVICES: FOOD SERVICES)**

REVENUE				
<u>STUDENT REVENUE</u>				
Fall and Spring Meal Plan	\$ 13,671,800	\$ 1,668,555	\$ 15,340,355	12.20%
Summer Meal Plan	70,000	-	70,000	0.00%
	<u>\$ 13,741,800</u>	<u>\$ 1,668,555</u>	<u>\$ 15,410,355</u>	<u>12.14%</u>
<u>OTHER REVENUE</u>				
Commissions	\$ 700,000	\$ -	\$ 700,000	0.00%
Miscellaneous	64,000	-	64,000	0.00%
	<u>\$ 764,000</u>	<u>\$ -</u>	<u>\$ 764,000</u>	<u>0.00%</u>
Total Food Services Revenue	<u>\$ 14,505,800</u>	<u>\$ 1,668,555</u>	<u>\$ 16,174,355</u>	<u>11.50%</u>
EXPENSE				
Contractual Services	\$ 12,505,212	\$ 1,849,477	\$ 14,354,689	14.79%
Supplies	45,000	-	45,000	0.00%
Facility Expense	836,825	65,840	902,665	7.87%
Total Food Services Expense	<u>\$ 13,387,037</u>	<u>\$ 1,915,317</u>	<u>\$ 15,302,354</u>	<u>14.31%</u>
OPERATING MARGIN	<u>\$ 1,118,763</u>	<u>\$ (246,762)</u>	<u>\$ 872,001</u>	<u>-22.06%</u>
CAPITAL TRANSFERS				
Net Capital Projects	\$ (5,700,000)	\$ 5,200,000	\$ (500,000)	
	<u>\$ (5,700,000)</u>	<u>\$ 5,200,000</u>	<u>\$ (500,000)</u>	
FOOD SERVICES CHANGE IN FUND BALANCE	<u>\$ (4,581,237)</u>	<u>\$ 4,953,238</u>	<u>\$ 372,001</u>	

**AUXILIARIES (CAMPUS SERVICES: BOOKSTORE & VENDING)**

REVENUE				
Commissions	\$ 795,048	\$ -	\$ 795,048	0.00%
Total College Stores Revenue	<u>\$ 795,048</u>	<u>\$ -</u>	<u>\$ 795,048</u>	<u>0.00%</u>
EXPENSE				
Operating Expense	\$ 341,610	\$ -	\$ 341,610	0.00%
Facility Expense	298,117	42,411	340,528	14.23%
Total College Stores Expense	<u>\$ 639,727</u>	<u>\$ 42,411</u>	<u>\$ 682,138</u>	<u>6.63%</u>
OPERATING MARGIN	<u>\$ 155,321</u>	<u>\$ (42,411)</u>	<u>\$ 112,910</u>	<u>-27.31%</u>

	APPROVED PERMANENT BUDGET 2023-2024	RECOMMENDED PERMANENT CHANGES 2024-2025	PROPOSED PERMANENT BUDGET 2024-2025	RECOMMENDED PERMANENT % INCREASE 2024-2025
<b>AUXILIARIES (ATHLETICS)</b>				
REVENUE				
Student Athletic Fees	\$ 13,757,672	\$ 633,564	\$ 14,391,236	4.61%
Athletic Ticket Sales	1,100,000	100,000	1,200,000	9.09%
Guarantees	165,000	-	165,000	0.00%
NCAA Distribution	1,000,000	-	1,000,000	0.00%
Donations	250,000	100,000	350,000	40.00%
Royalties	390,000	-	390,000	0.00%
Other Revenue	50,000	30,000	80,000	60.00%
Rental Income	180,000	(10,000)	170,000	-5.56%
Commissions	670,000	-	670,000	0.00%
Total Athletics Revenue	<u>\$ 17,562,672</u>	<u>\$ 853,564</u>	<u>\$ 18,416,236</u>	<u>4.86%</u>
EXPENSE				
Salary and Wages	\$ 5,426,250	\$ 406,380	\$ 5,832,630	7.49%
Fringe Benefits	1,946,279	164,789	2,111,068	8.47%
	<u>\$ 7,372,529</u>	<u>\$ 571,169</u>	<u>\$ 7,943,698</u>	<u>7.75%</u>
Scholarships	\$ 5,481,388	\$ (1,259,951)	\$ 4,221,437	-22.99%
Contractual Services	1,790,187	512,514	2,302,701	28.63%
Supplies	822,158	288,423	1,110,581	35.08%
Travel	1,838,656	650,986	2,489,642	35.41%
Fixed Charges and Contributions	257,754	90,423	348,177	35.08%
	<u>\$ 10,190,143</u>	<u>\$ 282,395</u>	<u>\$ 10,472,538</u>	<u>2.77%</u>
Total Athletics Expense	<u>\$ 17,562,672</u>	<u>\$ 853,564</u>	<u>\$ 18,416,236</u>	<u>4.86%</u>
OPERATING MARGIN	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>AUXILIARIES (HEALTH SERVICES)</b>				
REVENUE				
Student Health Fee	\$ 1,732,684	\$ 46,788	\$ 1,779,472	2.70%
Medical Service Fee	2,000	5,500	7,500	275.00%
Other Revenue	1,500	250	1,750	16.67%
	<u>\$ 1,736,184</u>	<u>\$ 52,538</u>	<u>\$ 1,788,722</u>	<u>3.03%</u>
EXPENSE				
Health Services	\$ 1,736,184	\$ 52,538	\$ 1,788,722	3.03%
	<u>\$ 1,736,184</u>	<u>\$ 52,538</u>	<u>\$ 1,788,722</u>	<u>3.03%</u>
OPERATING MARGIN	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>RESTRICTED</b>				
REVENUE				
Federal Governmental Grants & Contracts	\$ 5,500,000	\$ -	\$ 5,500,000	0.00%
State, Local, Nongovernmental Gifts, Grants & Contracts	1,150,000	-	1,150,000	0.00%
Federal Student Aid (Pell, SEOG, FWS, Scholarships)	12,500,000	-	12,500,000	0.00%
Total Restricted Revenue	<u>\$ 19,150,000</u>	<u>\$ -</u>	<u>\$ 19,150,000</u>	<u>0.00%</u>
EXPENSE				
Instruction	\$ 175,000	\$ -	\$ 175,000	0.00%
Research	5,750,000	-	5,750,000	0.00%
Public Service	525,000	-	525,000	0.00%
Student Services	200,000	-	200,000	0.00%
Student Aid	12,500,000	-	12,500,000	0.00%
Total Restricted Revenue	<u>\$ 19,150,000</u>	<u>\$ -</u>	<u>\$ 19,150,000</u>	<u>0.00%</u>
OPERATING MARGIN	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>