

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2019-2020**

REVENUE	AMENDED 2018-2019 BUDGET	RECOMMENDED ADDITIONS 2019-2020	PROPOSED 2019-2020 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 156,425,404	\$ 2,294,574	\$ 158,719,978
2. Summer School / Maymester	10,000,706	240,340	10,241,046
3. Other Sources	1,509,627	(93,246)	1,416,381
Total Fees and Other Revenue	\$ 167,935,737	\$ 2,441,668	\$ 170,377,405
4. State Appropriation	\$ 26,363,926	\$ 2,659,523	\$ 29,023,449
Lowcountry Graduate Center	785,099		785,099
Total State Appropriation	\$ 27,149,025	\$ 2,659,523	\$ 29,808,548
Total Budgeted (Recurring) Unrestricted Revenue	\$ 195,084,762	\$ 5,101,191	\$ 200,185,953
5. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Revenue	\$ 195,084,762	\$ 5,101,191	\$ 204,185,953
B. Designated			
1. Student Clubs and Sports Clubs	\$ 1,566,000	\$ (46,000)	\$ 1,520,000
2. Campus Recreation Services	160,000		160,000
3. Non-Degree Education / Other Programs	1,250,000	(250,000)	1,000,000
Total Designated Revenue	\$ 2,976,000	\$ (296,000)	\$ 2,680,000
Total Unrestricted and Designated Revenue	\$ 198,060,762	\$ 4,805,191	\$ 206,865,953
C. Restricted			
1. Federal Governmental Grants & Contracts	\$ 7,000,000		\$ 7,000,000
2. State, Local, Nongovernmental Gifts, Grants & Contracts	1,500,000		1,500,000
3. Federal Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	12,500,000		12,500,000
Total Restricted Revenue	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 219,060,762	\$ 4,805,191	\$ 227,865,953

* Subject to change when final year-end adjustments are made for FY19.

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PROPOSED BUDGET 2019-2020**

REVENUE (Continued)	AMENDED 2018-2019 BUDGET	RECOMMENDED ADDITIONS 2019-2020	PROPOSED 2019-2020 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 950,000		\$ 950,000
2. Vending	103,500	\$	103,500
3. Housing: Residence Halls / Historic Houses	27,504,000	1 (2,406,000)	25,098,000
Fund Balance projected to be used		9,060,302	9,060,302
4. Health Services	1,676,000	(83,000)	1,593,000
5. Food Service	13,880,129	(1,103,650)	12,776,479
6. Parking	2,689,750	2 (95,250)	2,594,500
Fund Balance projected to be used		488,764	488,764
7. Athletics	16,205,674	(380,674)	15,825,000
TOTAL AUXILIARY ENTERPRISES	\$ 63,009,053	\$ 5,480,492	\$ 68,489,545
GRAND TOTAL ALL REVENUES	\$ 282,069,815	\$ 10,285,683	\$ 296,355,498

1 SECTION II LINE 3

Includes debt service payments of \$5,329,699 for 2018-2019.
Includes debt service payments of \$4,850,144 for 2019-2020.
Includes projected capital project transfers of \$15,000,000 for 2019-2020.

2 SECTION II LINE 6

Includes debt service payments of \$665,938 for 2018-2019.
Includes debt service payments of \$663,488 for 2019-2020.
Includes projected capital project transfers of \$975,000 for 2019-2020.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2019-2020**

EXPENDITURES	AMENDED 2018-2019 BUDGET	RECOMMENDED ADDITIONS 2019-2020	PROPOSED 2019-2020 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 30,105,460	\$ 3,387,567	\$ 33,493,027
2. Institutional Reserve	2,147,106	(147,106)	2,000,000
3. Enrollment Reserve	2,442,015	(692,015)	1,750,000
4. Provost	14,411,444	12,500	14,423,944
5. Schools	57,521,387	(84,415)	57,436,972
6. Graduate School	617,244		617,244
7. Libraries	6,211,954	100,000	6,311,954
8. Business Affairs	10,169,087	177,080	10,346,167
9. Information Technology	14,842,648	461,754	15,304,402
10. Facilities Planning, Management & Operation	14,043,374		14,043,374
11. Student Affairs	4,055,371	(39,903)	4,015,468
12. Institutional Advancement	2,521,669	50,000	2,571,669
13. Marketing & Communications	2,107,615		2,107,615
14. General Institutional Accounts	33,888,388	1,875,729	35,764,117
Total Budgeted (Recurring) Unrestricted Expenditures	\$ 195,084,762	\$ 5,101,191	\$ 200,185,953
15. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Expenditures	\$ 195,084,762	\$ 5,101,191	\$ 204,185,953
B. Designated			
1. Instruction	\$ 650,000	(150,000)	\$ 500,000
2. Research	300,000	(50,000)	250,000
3. Public Service	300,000	(50,000)	250,000
4. Student Services	1,726,000	(46,000)	1,680,000
Total Designated Expenditures	\$ 2,976,000	\$ (296,000)	\$ 2,680,000
Total Unrestricted and Designated Expenditures	\$ 198,060,762	\$ 4,805,191	\$ 206,865,953
C. Restricted			
1. Instruction	\$ 150,000	25,000	\$ 175,000
2. Research	7,600,000	25,000	7,625,000
3. Public Service	750,000	(50,000)	700,000
4. Student Aid	12,500,000		12,500,000
Total Restricted Expenditures	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 219,060,762	\$ 4,805,191	\$ 227,865,953

* Subject to change when final year-end adjustments are made for FY19.

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PROPOSED BUDGET 2019-2020**

EXPENDITURES (Continued)	AMENDED 2018-2019 BUDGET	RECOMMENDED ADDITIONS 2019-2020	PROPOSED 2019-2020 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 757,148	\$ (6,587)	\$ 750,561
Fund Balance projected to be generated	192,852	6,587	199,439
2. Vending	54,000		54,000
Fund Balance projected to be generated	49,500		49,500
3. Housing: Residence Halls / Historic Houses	25,631,061	8,527,241	34,158,302
Fund Balance projected to be generated	1,872,939	(1,872,939)	
4. Health Services	1,676,000	(83,000)	1,593,000
5. Food Service	12,542,430	50,486	12,592,916
Fund Balance projected to be generated	1,337,699	(1,154,136)	183,563
6. Parking	2,287,404	795,860	3,083,264
Fund Balance projected to be generated	402,346	(402,346)	
7. Athletics	16,205,674	(380,674)	15,825,000
TOTAL AUXILIARY ENTERPRISES	\$ 63,009,053	\$ 5,480,492	\$ 68,489,545
GRAND TOTAL ALL EXPENDITURES	\$ 282,069,815	\$ 10,285,683	\$ 296,355,498

¹ SECTION II LINE 3

Includes debt service payments of \$5,329,699 for 2018-2019.

Includes debt service payments of \$4,850,144 for 2019-2020.

Includes projected capital project transfers of \$7,500,000 for 2018-2019.

Includes projected capital project transfers of \$15,000,000 for 2019-2020.

² SECTION II LINE 6

Includes debt service payments of \$665,938 for 2018-2019.

Includes debt service payments of \$663,488 for 2019-2020.

Includes projected capital project transfers of \$50,000 for 2018-2019.

Includes projected capital project transfers of \$975,000 for 2019-2020.