

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2016-2017**

REVENUE	AMENDED 2015-2016 BUDGET	RECOMMENDED ADDITIONS 2016-2017	PROPOSED 2016-2017 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 147,657,029	\$ (19,671)	\$ 147,637,358
2. Summer School / Maymester	8,988,223	349,167	9,337,390
3. Other Sources	1,481,190	14,500	1,495,690
Total Fees and Other Revenue	\$ 158,126,442	\$ 343,996	\$ 158,470,438
4. State Appropriation	\$ 21,315,992	\$ 2,000,000	\$ 23,315,992
Lowcountry Graduate Center	785,099		785,099
Total State Appropriation	\$ 22,101,091	\$ 2,000,000	\$ 24,101,091
Total Budgeted (Recurring) Unrestricted Revenue	\$ 180,227,533	\$ 2,343,996	\$ 182,571,529
5. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Revenue	\$ 180,227,533	\$ 2,343,996	\$ 186,571,529
B. Designated			
1. Student Clubs and Sports Clubs	\$ 1,463,000	\$ (35,000)	\$ 1,428,000
2. Campus Recreation Services	140,000	10,000	150,000
3. Non-Degree Education / Other Programs	1,250,000		1,250,000
Total Designated Revenue	\$ 2,853,000	\$ (25,000)	\$ 2,828,000
Total Unrestricted and Designated Revenue	\$ 183,080,533	\$ 2,318,996	\$ 189,399,529
C. Restricted			
1. Federal Governmental Grants & Contracts	\$ 7,000,000		\$ 7,000,000
2. State, Local, Nongovernmental Gifts, Grants & Contracts	1,500,000		1,500,000
3. Federal Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	12,500,000		12,500,000
Total Restricted Revenue	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 204,080,533	\$ 2,318,996	\$ 210,399,529

* Subject to change when final year-end adjustments are made for FY16.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2016-2017**

REVENUE (Continued)	AMENDED 2015-2016 BUDGET	RECOMMENDED ADDITIONS 2016-2017	PROPOSED 2016-2017 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 675,000		\$ 675,000
2. Vending	86,000		86,000
3. Housing: Residence Halls / Historic Houses	24,658,114	1 \$ 2,089,612	26,747,726
4. Health Services	1,511,000	(31,000)	1,480,000
5. Food Service	11,438,420	843,700	12,282,120
6. Parking	2,119,260	2 271,000	2,390,260
7. Athletics	14,722,603	(72,573)	14,650,030
TOTAL AUXILIARY ENTERPRISES	\$ 55,210,397	\$ 3,100,739	\$ 58,311,136
GRAND TOTAL ALL REVENUES	\$ 259,290,930	\$ 5,419,735	\$ 268,710,665

1 SECTION II LINE 3

Includes debt service payments of \$6,305,721 for 2015-2016.
Includes debt service payments of \$6,304,998 for 2016-2017.

2 SECTION II LINE 6

Includes debt service payments of \$703,721 for 2015-2016.
Includes debt service payments of \$701,194 for 2016-2017.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2016-2017**

EXPENDITURES	AMENDED 2015-2016 BUDGET	RECOMMENDED ADDITIONS 2016-2017	PROPOSED 2016-2017 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 3,524,584	\$ (162,734)	\$ 3,361,850
2. Institutional Reserve	2,000,000		2,000,000
3. Enrollment Reserve	2,000,000		2,000,000
4. Provost	31,592,231	(93,947)	31,498,284
5. Schools	55,021,843	(1,423,803)	53,598,040
6. Graduate School	773,082	(7,128)	765,954
7. Libraries	6,153,775	(175,673)	5,978,102
8. Business Affairs	14,420,676	896,828	15,317,504
9. Information Technology	14,786,642	131,359	14,918,001
10. Operation/Maintenance of Plant	12,528,018	(229,143)	12,298,875
11. Student Affairs	3,799,480	(81,147)	3,718,333
12. Institutional Advancement	2,504,461	(91,659)	2,412,802
13. Marketing & Communications	2,147,254	(82,840)	2,064,414
14. General Institutional Accounts	28,975,487	3,663,883	32,639,370
Total Budgeted (Recurring) Unrestricted Expenditures	\$ 180,227,533	\$ 2,343,996	\$ 182,571,529
15. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Expenditures	\$ 180,227,533	\$ 2,343,996	\$ 186,571,529
B. Designated			
1. Instruction	\$ 725,000	\$ (75,000)	\$ 650,000
2. Research	250,000	50,000	300,000
3. Public Service	275,000	25,000	300,000
4. Student Services	1,603,000	(25,000)	1,578,000
Total Designated Expenditures	\$ 2,853,000	\$ (25,000)	\$ 2,828,000
Total Unrestricted and Designated Expenditures	\$ 183,080,533	\$ 2,318,996	\$ 189,399,529
C. Restricted			
1. Instruction	\$ 350,000	\$ (200,000)	\$ 150,000
2. Research	7,350,000	250,000	7,600,000
3. Public Service	800,000	(50,000)	750,000
4. Student Aid	12,500,000		12,500,000
Total Restricted Expenditures	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 204,080,533	\$ 2,318,996	\$ 210,399,529

* Subject to change when final year-end adjustments are made for FY16.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2016-2017**

EXPENDITURES (Continued)	AMENDED 2015-2016 BUDGET	RECOMMENDED ADDITIONS 2016-2017	PROPOSED 2016-2017 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 563,043	\$ 10,728	\$ 573,771
Fund Balance projected to be generated	111,957	(10,728)	101,229
2. Vending	81,600	(28,000)	53,600
Fund Balance projected to be generated	4,400	28,000	32,400
3. Housing: Residence Halls / Historic Houses	20,582,813	1,123,747	21,706,560
Fund Balance projected to be generated	4,075,301	965,865	5,041,166
4. Health Services	1,511,000	(31,000)	1,480,000
5. Food Service	10,692,497	1,517,138	12,209,635
Fund Balance projected to be generated	745,923	(673,438)	72,485
6. Parking	1,883,382	317,002	2,200,384
Fund Balance projected to be generated	235,878	(46,002)	189,876
7. Athletics	14,351,046		14,351,046
Fund Balance projected to be generated	371,557	(72,573)	298,984
TOTAL AUXILIARY ENTERPRISES	\$ 55,210,397	\$ 3,100,739	\$ 58,311,136
GRAND TOTAL ALL EXPENDITURES	\$ 259,290,930	\$ 5,419,735	\$ 268,710,665

¹ SECTION II LINE 3

Includes debt service payments of \$6,305,721 for 2015-2016.
Includes debt service payments of \$6,304,998 for 2016-2017.
Includes projected capital project transfers of \$3,250,000 for 2016-2017.

² SECTION II LINE 6

Includes debt service payments of \$703,721 for 2015-2016.
Includes debt service payments of \$701,194 for 2016-2017.
Includes projected capital project transfers of \$250,000 for 2016-2017.